



THE BOARD OF PENSIONS
OF THE PRESBYTERIAN CHURCH (USA)



I hope all are healthy and well. We wish we could be together in person, but as the coronavirus pandemic prevents that from happening, I write to share these key updates from the Board of Pensions. If you have questions, my colleagues in Philadelphia and I are happy to assist.

Blessings,

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Mon-Fri 8:30-7:00pm EST

Statement on Racial Justice

The Board of Pensions stands in support of racial equality, and against deeply ingrained prejudices against Black Americans and other people of color simply because of the color of their skin. With full support of all at the Board, we share this statement with you. Follow the link to [read the full text of the statement](#). Translations in [Korean](#) and [Spanish](#) are available as well. For more resources regarding racial justice, please visit [PC\(USA\)'s website](#).

Minister's Choice

[Minister's Choice](#) is a new benefits package that provides important financial protection for non-installed ministers working at least 20 hours a week and includes pension, death and disability, temporary disability and the Employee Assistance Plan. The cost is 10% of effective salary, also fully employer paid. Through this program more ministers will have access to the Board's education and assistance programs.

Other Notable Headlines

- [Good Experience Apportionment](#) – The Board of Directors of the Board of Pensions granted a 2 percent experience apportionment for the Defined Benefit Pension Plan. It will take effect July 1, 2021. The apportionment which increases pension benefits is the ninth in as many years, yields a nine-year cumulative increase of 28.9 percent.
- [Employer Agreements](#) – On Tuesday July 7, the Employer Agreements will be available for the selection of benefits and will include 2022 pricing.
- [Temporary Disability](#) – The Temporary Disability Plan provides employees with the financial protection of a partial income if they are unable to perform regular work duties because of sickness or injury.
- [Employee Assistance Plan](#) – The Employee Assistance Plan (EAP) is a confidential resource provided at no cost to employees enrolled in medical coverage through the Board of Pensions or the Pastor's Participation or Minister's Choice benefits package.
- [Employer Toolkits](#) – have been developed to help employers engage with and educate employees about benefits offered through the Board. These toolkits provide additional materials you can display and/or distribute to help your employees better understand their benefits.